MESSIAH COLLEGE GRADUATE PLUS LOAN SUPPLEMENTAL APPLICATION
2010 - 2011

The Federal Direct PLUS Loan process is a three-step process. This supplemental application is for a **Federal Direct Graduate PLUS Loan** through the **William D. Ford Federal Direct Loan Program** for students currently enrolled in Graduate studies. Please complete all information requested below, sign, and return the completed Supplemental Application to Messiah College, Financial Aid Office, Box 3006, Grantham, PA 17027, fax to 1.717.691.2349, or email finaid@messiah.edu . **Please note:** You MUST complete a FAFSA at www.fafsa.ed.gov, as well as complete a PLUS Loan Application and sign a Master Promissory Note online at: www.studentloans.gov.

GRADUATE STUDENT INFORMATION (Please print)

_____

Student last name *Student first name* *Student middle initial*

_____-_____-_____ 00_____ _____/ _____ / _____

Social Security Number *Student's ID#* *Date of Birth*

_____

Permanent Street address *City, State* *Zip Code*

_____ (_____)_____-_____

Email address *Daytime telephone number*

Please circle one:

1) U.S. Citizen 2) Eligible non-citizen: Enter Alien registration #_____ 3) Ineligible non-citizen

***PLUS Loan* amount you want to request:** $_____.00 **PLEASE NOTE: A 2.5% fee is deducted from the amount you list above. Please multiply amount above by .025. (This fee is charged by the Federal Government.)**

PLUS loan is for: (Please circle one)

1) FALL 2010 & SPRING 2011 2) SPRING 2011 ONLY 3) SUMMER 2011 ONLY

Are you currently in default on a federal education loan, or do you owe a refund on a federal student grant?
(Please circle one) YES NO

If you checked YES to the last question, have you made satisfactory repayment arrangements?
(Please circle one) YES NO

Interest Rate: 7.9% fixed for the life of the loan. The Direct Loan Servicer will send repayment information directly to the borrower after the loan has been approved and a signed Master Promissory Note (MPN) has been received. Interest accrues on the Graduate PLUS loan as soon as the loan is disbursed. The Grad PLUS loan will go into repayment 60 days after the loan is fully disbursed. You may request a deferment by calling 1-800-848-0981.

MPN: A Master Promissory Note (MPN) must be signed online at www.studentloans.gov. Log in using your FAFSA PIN #, and complete **BOTH** a Graduate PLUS Loan Application and a Graduate PLUS Master Promissory Note. If you forgot your PIN, you can request a duplicate PIN at www.pin.ed.gov.

Stafford Loan Eligibility: A Graduate student is classified as an independent student, and is eligible for a Federal Stafford Loan. Depending on the total credits registered for each semester, the maximum Stafford loan amounts are $8500 Subsidized + $12,000 of additional Unsubsidized Stafford loan. Subsidized Stafford loans have a fixed interest rate of 6.8% (no interest accrues until you enter repayment), and depends on the student's need. Unsubsidized Stafford loans have a 6.8% fixed interest rate (interest accrues as soon as the loan is disbursed), and is not dependent on the student's need. Since the interest rates are lower on Federal Stafford loans, Graduate students should take advantage of Stafford loans **BEFORE** taking a Graduate PLUS loan at 7.9% interest rate.

_____ _____

Graduate Student's Signature ***Date***

Questions? Please call Financial Aid at Messiah College Monday through Friday, 8:30 a.m. – 4:30 p.m., at 1.717.691.6007.

For Office Use Only:

Fee amount _____
Date Processed _____
By _____