

Citibank, N.A.
P.O Box 6074
Sioux Falls SD 57117-6074
1-800-967-2400

Loan Interest Rate & Fees

Your **starting interest rate** will be between

3.00%

and

9.25%

After the starting rate is set, your rate will then vary with the market.

Your Starting Interest Rate (Upon Approval)

The starting interest rate you pay will be determined after you apply. Your interest rate will be based upon your credit score, the credit score of any co-signer and other factors. If approved, we will notify you of the rate for which you qualify within the stated range.

Your Interest Rate During the Life of the Loan

Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the 3-month LIBOR Rate as published in *The Wall Street Journal*. For more information on this rate, see the reference notes.

There is no limit on the amount the interest rate can increase.

Loan Fees

Loan Fee: None

Late Charge: \$15 per delinquent payment.

Loan Cost Examples

The total amount you will pay for this loan will vary depending upon when you start to repay it. This example provides estimates based upon three (3) different repayment options available to you while enrolled in school.

Repayment Option (while enrolled in school)	Amount Provided (amount provided directly to you or your school)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid Over 180 Months (includes associated fees)
1. DEFER PAYMENTS Make no payments while enrolled in school. Interest will be charged and added to your loan.	\$10,000.00	9.25%	180 months starting <u>after</u> the deferment period	\$26,236.68
2. PAY ONLY THE INTEREST Make the interest payments but defer payments on the principal amount while enrolled in school.	\$10,000.00	9.25%	180 months starting <u>after</u> the deferment period	\$22,687.96
3. MAKE FULL PAYMENT Pay principal and interest amounts in fully amortizing payments while enrolled in school.	\$10,000.00	9.25%	180 months starting <u>after</u> your first payment	\$18,525.46

About This Example

The repayment examples assumes that you remain in school for 48 months and have a 6 month grace period before beginning repayment. The maximum repayment period is 180 months, starting once the initial principal payment is made. It assumes that unpaid accrued interest is capitalized at the end of the grace period. It is based on the highest starting rate currently charged and associated fees. A \$50 minimum monthly payment is required.

Federal Loan Alternatives

Loan Program	Current Interest Rates by Program Type	
PERKINS for Students	5.00% fixed	
STAFFORD for Students	3.40% fixed	Undergraduate subsidized
	6.80% fixed	Undergraduate unsubsidized & Graduate
PLUS For Parents and Graduate / Professional Students	7.90% fixed	PLUS Loans

You May Qualify for Federal Education Loans.

For additional information, **contact your school's financial aid office or the Department of Education at:**

www.federalstudentaid.ed.gov

Next Steps

1. Find Out About Other Loan Options.

Some schools have school-specific student loan benefits and terms not detailed on this form. Contact your school's financial aid office or visit the Department of Education's web site at www.federalstudentaid.ed.gov for more information about other loans.

2. To Apply for this Loan, Complete the Application and the Self-Certification Form.

You may get the self-certification form from your school's financial aid office. If you are approved for this loan, the loan terms will be available for 85 days (terms will not change during this period, except the variable interest rate may change based on adjustments to the index).

REFERENCE NOTES

Variable Interest Rate

- This loan has a variable interest rate that is indexed to the 3-month London Interbank Offered Rate (LIBOR), as published in the "Money Rates" section of *The Wall Street Journal*, rounded up to the nearest one-eighth of one percent, plus or minus a margin. Your rate is calculated quarterly by adding a margin between 2.75% and 9.00% to the LIBOR.
- Your rate will not increase more than once every three months, but there is no limit on the amount that the rate could increase at one time.

Eligibility Criteria

Borrowers

- Students must be enrolled at least part-time in an educational program at an accredited and approved college or university in the U.S.
- Students must be at least 18 years of age, 19 in AL and NE, and 21 in MS and PR, or apply with a creditworthy co-signer.
- Permanent residents and international students are eligible for this loan and must provide applicable immigration documentation.
- International students must apply with a creditworthy U.S. citizen or permanent resident co-signer.

Co-signers

- Interest rates are typically higher without a co-signer. Since private loans are credit based, applying with a creditworthy co-signer may increase the likelihood of your approval and may help you qualify for a lower interest rate.
- Must be a U.S. citizen or permanent resident who is at least 18 years of age, 19 in AL and NE, and 21 in MS and PR.

Bankruptcy Limitations

- If you file for bankruptcy, you may still be required to pay back this loan.

More information about loan eligibility and repayment deferral or forbearance options are available in your loan application and loan agreement.