Messiah College's championship athletic teams have developed a reputation for excellence. The teams comprise many gifted and determined individual athletes; however, the efforts of all players are critical to the teams' continued successes.

The Falcons are buoyed by an enthusiastic support network, from coaches who provide leadership and motivation; to parents who faithfully cheer on the teams; to fans who travel great distances to championship games just to lend their support.

Beyond the athletic arena, Messiah College students are extraordinarily gifted and committed, but they also rely on a team of people to help them reach their goals. From the day they arrive on campus until they graduate, students are surrounded by an extensive network of support. Educators challenge and mentor them. Student life and campus ministries staff encourage them in their spiritual and personal development. Parents provide emotional support and care. And finally a host of alumni and friends generously bestow upon Messiah College their financial gifts so that scholarships, new equipment, and new programs are readily accessible. We are grateful to each person who is involved in students' lives. You are making a significant difference.

On the following pages you will see Messiah's financial reports as well as the names of some of the numerous alumni, parents, and friends who have made gifts to the College this year. A few of these gifts enabled us to build new facilities or endow new scholarships. Many other gifts to the College this year, however, provided the foundation of our scholarship program and helped to meet the daily costs of operating the College.

I am often asked, "Will my gift of $25 or $50 really help?" The answer is "yes!" This year, over $125,000 was provided by gifts of $50 or less. These gifts are very important in providing annual scholarships.

In the year ahead Messiah will again need your partnership to successfully educate students. Let me suggest three tangible ways that you can help:

1. **Refer a Student**: To maintain a vibrant community of scholars, Messiah needs to identify and recruit students who are academically gifted and who are committed to our educational mission. (For your convenience, a referral card is included in this publication.)

2. **Make a Gift**: Providing scholarship aid to deserving students is one of our most important priorities at this time in the life of the College.

3. **Pray for a Student, Educator, or Staff Member**: Your regular prayers encourage and sustain our campus community.

Thank you for partnering with us in this important work. God is using Messiah College to further his kingdom.

Barry G. Goodling is the vice president for advancement.
We are experiencing exciting times in the history of Messiah College. This month we inaugurated Kim S. Phipps as our eighth president. Through her very capable leadership she has already demonstrated her commitment to the College. Dr. Phipps’ vision for her presidency is guided by the conviction that our students, each of us, are Created and Called for Community, the theme of her inauguration.

The Messiah College Board of Trustees is especially grateful to the alumni, educators, and friends of the College who have steadfastly supported us during this past year. Thanks to you, even during a transition in leadership, we have been one of our strongest years of fundraising in the history of the College. I encourage you to remember the College as we endeavor to conclude To Serve and To Lead: Messiah College’s Campaign for Student Enrichment so that we may ensure that our students have the financial aid and educational resources required to prepare for lives rich in service.

Thank you for your partnership in carrying out the mission of this great college.

Eunice Steinbrecher ’58 is the chair of the Board of Trustees.
THE HEINTZELMAN ENDOWED SCHOLARSHIP

Why do you invest in students?

“Messiah integrates an excellent academic institution with a theme of ‘Christ preeminent’ as it prepares its students for servant leadership in our community — local, national, and foreign. A great program like Messiah’s should be available to all, and in order for that to happen, people need to give.”

—Scott Heintzelman ’89

What does the Heintzelmans’ investment mean to you?

“I was grateful to receive the Heintzelmans’ endowed scholarship last year. This scholarship helped me financially, and also showed that others take an interest in my success as a student. I am thankful that Scott and Gaye Heintzelman determined that I was worthy to receive this generous award.”

—Steve Brubaker ’07

STATEMENT OF FINANCIAL POSITION

ASSETS Fiscal Year 2005 Fiscal Year 2004
Cash and cash equivalents ......................................... $ 20,838,782 $14,322,042
Notes and accounts receivable, net ................................. 2,136,706 1,701,971
Interest receivable ................................................. 93,988 61,411
Inventories .................................................................. 431,748 380,665
Prepaid expenses and other assets .................................. 473,000 1,460,663
Investments .................................................................. 131,877,607 125,259,635
Loans receivable—students ........................................... 2,986,725 2,933,385
Deposits with trustee under debt agreements ..................... 1,417,153 1,622,451
Funds held in trust by others ................................... 3,663,563 3,403,135
Property and equipment, net ........................................ 113,704,583 116,774,901
Total Assets .................................................................. $277,623,855 $267,920,259

LIABILITIES AND NET ASSETS

Liabilities:
Accounts payable and accrued expenses .................. $5,181,083 $4,908,225
Student deposits .......................................... 927,764 922,649
Funds held in custody for others ......................... 258,410 173,997
Deferred revenue ......................................... 392,793 422,894
Annuities payable ........................................ 19,801,891 20,313,741
Funds held in trust for others ............................ 2,719,143 2,625,526
Obligation under capital lease............................. — 54,932
Long-term debt .......................................... 66,370,000 68,525,000
Bond premium ............................................ 1,005,137 90,396
U.S. government grants refundable ....................... 2,518,478 2,507,120
Total liabilities ........................................... $99,174,699 $100,544,480

Net assets:
Unrestricted .............................................. $149,738,463 $141,622,594
Temporarily restricted..................................... 11,821,125 10,529,607
Permanently restricted ................................... 16,889,568 15,223,578
Total net assets ........................................... 178,449,156 167,375,779
Total liabilities and net assets ............................. $277,623,855 $267,920,259

Messiah College Net Assets FY05 to FY05
(In Millions of Dollars)
Endowed Scholarships Attract and Support Talented Students

Special thanks to benefactors who recently made lasting investments in Messiah College students.

Each year, many diverse and gifted students enter Messiah College— their education having been made possible, in part, by an endowed scholarship. For students with limited incomes, an endowed scholarship often helps bridge the financial gaps at Messiah.

Special contributions that are never fully expended, endowed scholarships can be established at any time through gifts of cash, securities, real estate, or life insurance. Since the original contribution— the principal amount— is invested and can never be spent, benefactors make a self-perpetuating gift to the College.

By specifying criteria for their named endowed scholarship funds, many benefactors choose to support and encourage students in a specific discipline, geographic area, or who maintain a particular GPA. The following scholarships, established during the 2004–2005 academic year, are fine examples of leaving a lasting educational legacy:

**Board of Trustees 2005–2006**

- Eunice F. Steinbrecher ’58, Chair
- Granville, Ohio
- Mark G. Davis ’64, Vice-Chair
- Sandusky, Pa.
- Jeffery F. Lehman ‘74, Secretary
- Lancaster, Pa.
- George A. Parmer, Treasurer
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- Odawd Egl Dyrli
- Toledon, Conn.
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- Norman Hahn
- East Earl, Pa.
- Calvin G. High
- Lancaster, Pa.
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- Elizabeth, Pa.
- Sally Hoober
- Paradise, Pa.
- Richard E. Jordan II ’70
- Mechanicsburg, Pa.
- Ronald M. Katzman
- Camp Hill, Pa.
- Dorothy Larsen
- Naples, Fla.
- Todd F. Lehman ’78
- Mountville, Pa.
- Emmer E. Lesher ’74
- Mechanicsburg, Pa.
- Wayne A. Marcho
- Harleysville, Pa.
- James A. Martin
- Chambersburg, Pa.
- Stephen W. McBeth ’78
- Agoura Hills, Calif.
- Mary Anne Monfield
- Mechanicsburg, Pa.
- Barbara G. Moses
- St. Louis, Mo.
- Galen M. Oakes, Sr. ’48
- Mansfield, Ohio
- Nancy Riegsecker
- Upland, Calif.
- Andrew S. Samuel ’84
- Dillsburg, Pa.
- Harvey R. Rider
- Fort Erie, Ontario, Canada
- Doris A. Thomas
- Willow Street, Pa.
- Gretchen Van der Veer
- Mclean, Va.
- Darrell S. Wingor
- Oakville, Ontario, Canada
- Ernestus & Hermanus Stieltjes
- Hartford, Conn.
- Dwight E. Bart ’42, Emeritus
- Upland, Calif.
- Harold H. Engle ’37, Emeritus
- Mechanicsburg, Pa.
- Emerson C. Frey ’57
- Mechanicsburg, Pa.
- Washington Boro, Pa.
- Lowell D. Hoover ’40, Emeritus
- Mechanicsburg, Pa.
- Richard E. Jordan, Jr., Honorary
- Mechanicsburg, Pa.
- Ronald M. Katzman
- Camp Hill, Pa.
- Dorothy Larsen
- Naples, Fla.
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- Mountville, Pa.
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- Wayne A. Marcho
- Harleysville, Pa.
- James A. Martin
- Chambersburg, Pa.
- Stephen W. McBeth ’78
- Agoura Hills, Calif.

**Regional leadership curricula 2005–2006**

- Washington, D.C.
- Ann (Dersine) Battle ’95
- Julie (Hendry) Carr ’92
- Wallace H. Cheney
- Shana H. Heil
- Tonye Hallow Kuhl ’23
- Heather S. Shefford ’95
- Jeffrey L. Stobart ’92
- R. Gene Thomas ´73
- James H. Washock ’33
- Ernest S. 196 & Julie
- (Laubemiller) ’77
- Michelle D. Wright ´99
- J. Welby Leaman ’93

**Harrisburg**

- Max Bingaman (Alta-lage)
- Dennis Bund
- Allen W. Carr ‘70
- Kathleen Fackler ’83
- Virgil Funderburger ’45
- (Alta-lage)
- Bellman ‘65, Emeritus
- Gary L. Flask
- Tim J. House ‘76
- (Alta-lage)
- W. Wayde Kelly
- Lisa L. Kerr ’03
- Christopher Markley ’81
- Edward R. Norford
- Jerry T. Simpson
- Larry L. Sollenberger ’76
- Ronald H. Lens (Hershey) ’84
- Peter G. Wallach ’78
- (Alta-lage)
- Glenn E. Williams
- Lancaster
- Nevin H. Doucette ’73
- Sharon L. (Seibert) Franey ’82
- Richard A. Heas
- Charles B. Hooper, Jr. ’86
- Ronald L. Horst ’73
- Todd Wilfert ’91
- Todd F. Lehman ’78
- Kent Martin
- Marian E. Messick
- K. Leon Meyer
- William Muser
- Steven D. Myers ’93
- Roger S. North ’80
- Todd Wilfert ’91
- New England
- Glenn D. ’85 & Barbara Focht
- Charles L. ’82 & Janet R.
- (Pickering) ’82
- Lefr. N. ’80 & Carol L. (Buck)
- ’87

**Honorary Officers**

- Yenk, Pa.
- Rachel (Myer) Kibler ’77
- East Waterford, Pa.
- Audrey (McDonald) Long ’77
- Allentown, Pa.
- Delight Yockey ’98
- Willow Street, Pa.
- With special thanks to departing members of 2004–2005: Bradley K.
- Davidson ’86, Marilyn (Byer)
- Smith ’85, Heather Thurman ’95, Catherine Wamsner ’99,
- Christopher Young ’97, and Robin Young ’97.

* Messiah College gratefully acknowledges the generosity of those who are deceased.

**Thanks to our volunteer leaders**

We recognize the countless hours, energy, and resources the following volunteer leaders contribute to Messiah College. They connect us with churches, parents, alumni, and the larger community. They help us to plan for the future and offer financial support. They inspire us with their vision for the College.

**Alumni Council**

- Jeffrey (Jeff) Horst ’95
- Chair
- Ephrata, Pa.
- Carl Landon ’92
- Assistant Chair
- Mechanicsburg, Pa.
- Harold (Sider) Bicksler ’88
- Mechanicsburg, Pa.
- Tara (Weyand) Carter ’94
- Annville, Pa.
- Andrew (Lehman) ‘78
- Dillsburg, Pa.
- J. Lynn Conroy ’56
- Dillsburg, Pa.
- Maureen (Fitzgerald) Fairbanks ’88
- Elizabethtown, Pa.
- Douglas Glickert ’91
- Pottsgrove, N.Y.
- Aida C. Gonzalez ’98
- Alida (Godfrey) Horst ’96
- Ephrata, Pa.
- Mag. Jones ’01
- Grantham, Pa.
- Ryan Keith ’02
- Mechanicsburg, Pa.
- Rachel (Myer) Kibler ’77
- East Waterford, Pa.
- Audrey (McDonald) Long ’77
- Allentown, Pa.
- Delight Yockey ’98
- Willow Street, Pa.
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- Smith ’85, Heather Thurman ’95, Catherine Wamsner ’99,
- Christopher Young ’97, and Robin Young ’97.

**Parents Council**

- Eugene Spencer, Chair
- Danville, Pa.
- Shana Wolfe, Assistant Chair
- Granville, Ohio
- George & Peggy Sella, Secretary
- Pittsburgh, Pa.
- Chris ’89 & Heidi ’81
- Bingaman
- Kream, Pa.
- Bruce & Christine Conner
- Garden City, N.Y.
- Sharon Eshleman
- Mountaintop, Pa.
- Jeff & Diane Grove
- York, Pa.
- Rohan & Joy Hopkins
- Yardna, Pa.
- Dan & Karen Holtzman
- Mechanicsburg, Pa.
- Jim & Karen Rhees
- Boystown, Md.
- John ’77 & Merri Shellenger
- Carlisle, Pa.
- Larry Spittler ’76
- Dillsburg, Pa.
- With special thanks to departing members of 2004–2005: Eddie & Robin Johnston,
- David & Tammy Propes, and Wallace & Gloria Cherry.

If you are interested in learning more about endowed scholarships, please contact Jon Stuckey, interim director of development, at 1-800-215-5344, or via e-mail at jstuckey@messiah.edu.
What does Jim and Emma Martin’s investment in your education mean to you?

“Four years ago, when my mother got off the phone and told me that I was the recipient of the full tuition Martin Multicultural Scholarship, I felt like I had won the lottery.

“Coming to a small Christian college, I never imagined how cosmopolitan I would become. I studied abroad for two semesters, one in Xiamen, China, and one in Barcelona, Spain. Overall, through Messiah I have traveled to ten different countries, four new states, and studied four foreign languages. Coming from a small town in southern Delaware, this was truly a dream come true.

“Perhaps the greatest spiritual lesson I have learned here is that the opportunity to come to Messiah was not just for my own benefit, but preparation for a life dedicated to serving others in Christian love. I hope to serve the Lord through a career in law all the while remembering the lessons of faith, love, and action that I learned at Messiah.”

— Jessica Rivera ’05